



Creative Living Fellowship

A Community of Care, Opening Hearts and Incubating Dreams

Membership Meeting Minutes **Sunday, September 27, 2020, 12:00 - 2:00 pm**

Board Attendees:

Marilyn Strain, *President*, Rev. Mary Jayne Hyde, R.Sc.P., *Secretary*, Fran Peck, R.Sc.P., *Member*, Tarah Hamman, *Member*

Rasheryl McCreary, R.Sc.P., Board Consultant

Ministry: Rev. Dr. Sherry F. McCreary, Senior Minister

Members: 56 Members Present

Total present 60

Opening

Call to Order: At 11:41 am, by Marilyn Strain, President.

Opening Prayer: Rev. Dr. Sherry F. McCreary.

Business

Marilyn welcomed everyone and thanked Rev Sherry for the message from this morning. She then introduced the Board of Trustees members.

New and Reactivating Members

One new and five reactivating CLF members were introduced:

New Member:

Ira DellaMonica

Reactivating Members:

Greg Peterson

Deborah Pope

Traci Morris

Catherine Cohen

Barry Cohen (In Memoriam)

Preparation for Voting

Rasheryl recapped CLF's financial information. This information is available on request. Attendees were advised to contact the CLF office.

After a question and answer period, Rasheryl asked if the members were ready to vote.

Marilyn facilitated the voting of the items below:



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Vote Item 1

Change to the CLF Bylaws:

Article VII, Section 1

The current bylaws:

The Board, however, may neither purchase, sell, convey, transfer nor otherwise dispose of any real property, land, and/or buildings of the Church without the approval of a majority of the active members.

Proposed Bylaws change:

The Board, however, may neither purchase, sell, convey, transfer nor otherwise dispose of any real property, land, and/or buildings of the Church without the approval of a majority of the active members **present at the membership meeting.**

Voting Results: A majority of the Active Members voted Yes for this Item = Change the Bylaws.

Vote Item 2

Vote on Option One or Option Two

Option One Pandemic Payoff

Keep the Building

1. Pay Off Mortgage \$835K
2. Each person currently giving increase by \$233 per month
3. And/ Or Equity Loan for Maintenance

Option Two \$ Million Endowment

Sell the Building

Property Value:

| | |
|-------------------|--------------------|
| Appraised in 2019 | \$2,235,000 |
| Mortgage balance | 834,991 |
| Equity | <u>\$1,400,009</u> |

1. \$1.4 Million Endowment
2. CLF Operates off interest + Congregation contributions
3. Invest in technology and new Business Model (Online/In-Person)

Voting Results: A majority of the Active Members voted Yes for this Item = to Sell the Building.



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Vote Item 3

If Option Two is chosen from the second vote, a third vote is needed to:

Authorize the Board of Trustees to take all actions necessary on behalf of CLF Membership to facilitate the sale of the building.

Voting Results: A majority of the Active Members voted Yes for this item = Board Authority to Sell

Additional Item

John Halliburton asked that we add the following additional Item for a vote.

Motion: The net proceeds from the sale of the property after expenses will be invested in an endowment or other investment instrument.

Motion By: John Halliburton

Seconded by: Mary Jayne Hyde

Voting Results: A majority of the Active Members voted Yes for this Item = to invest net proceeds of sale, after expenses, in an endowment or other investment instrument.

Closing Prayer: Rev. Sherry

Meeting Adjourned: at 1:28 pm by Marilyn Strain

Respectfully submitted by: Rev. Mary Jayne Hyde, R.Sc.P., Secretary